



BRIEF

EE had two stores in the scheme; Unit 12 and Unit 54. EE's preference was to retain Unit 12, where the lease had expired, however Unit 54 had four and a half years to expiry with a £500,000 total liability of rent, rates and service charge.

RESULT

The landlord agreed to a linked deal, which allowed EE to surrender Unit 54 for a premium and renew Unit 12 at a new level of rent, leading to a 28% decrease on the passing rent.