

# INVESTMENT CASE STUDY

Royal Exchange - Manchester



On behalf of Starwood Capital and Trinity Asset Management, MMX Retail acquired The Royal Exchange, Manchester in 2014 for £43,000,000.

The property is a prestigious building of architectural and historical significance built in 1849, occupying a strategic island site of almost two acres within Manchester's central retail and office core.

The property comprises approximately 280,000 sq ft of retail and office accommodation. The property underwent a significant asset management and refurbishment program to create a truly unique building in one of the UK's top regional centres. The property has now been sold.

## THE FIGURES

PRICE	RENT	NET INITIAL YIELD
£100,000,000	N/A	5.00%

On behalf of

