

# INVESTMENT CASE STUDY

121/123 Princes Street - Edinburgh



On behalf of Lasalle Investment Management, MMX Retail acquired of the freehold interest of **121/123 Princes Street - Edinburgh**

The building provided a new 30,000 sq ft flagship store for New Look over 3 floors. The upper floors are let to Premier Inn for their new flagship 97 bedroom hotel in the City.

New Look agreed a 20 year lease from September 2011. Premier Inn agreed a 19.5 year lease from February 2012

## THE FIGURES

PRICE	RENT	NET INITIAL YIELD
£34,000,000	£1,987,730	5.55%

On behalf of

